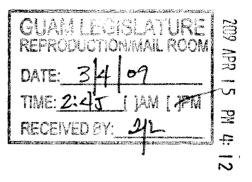


March 4, 2009

Honorable Judith T. Won Pat Speaker Mina Trenta Na Liheslaturan Guahan 253 West O'Brien Drive Hagatna, Guam 96910



Dear Speaker Won Pat:

Transmitted herewith is the Government of Guam Retirement Fund's FY 2008 audited Financial Statements, Report on Compliance and Internal Controls, and Management Letter. Attached are our highlights of the audit report.

For your convenience, you may also view and download the report in its entirety at www.guamopa.org.

Senseramente,

Doris Flores Brooks, CPA, CGFM Public Auditor

RECEIPT ACKNOWLEDGED:

By:

Date:

30-09-044

Office of the Speaker Judith T. Won Pat. Ed. D. Date Time Rece